SOLIS MINERALS

Exploring for **Energy Metals** in **South America**

ASX : SLM CORPORATE PRESENTATION

NOVEMBER 2026

CUCHO – UP TO 100% SLM

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No new information or data

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Competent Person

The information in this release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Dr Paul Pearson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Pearson is Head of Exploration of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Pearson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Mr Pearson has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

No new information that is considered material is included in this document. All information relating to exploration results has been previously released and is available on the ASX at https://www.asx.com.au/markets/trade-our-cash-market/announcements.slm. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant announcement.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Authorisation

This presentation has been approved for issue by, and enquiries regarding this presentation may be directed Mitch Thomas, Solis Minerals CEO. Email: info@solisminerals.com.au

Solis Minerals Limited (ASX:SLM)

Exploring for **Energy Metals** in **South America**

Copper Projects:
- Cinto (100%)
- Cucho (up to 100%)
- Canyon (100%)
- Chocolate (100%)

Lithium Projects:
- Borborema (100%)

Lithium District:
- Brazil Lithium Project (100%)

Energy Metals

Copper and Lithium and focus; both with excellent demand outlook

Active Projects

Four active projects
Brazil Lithium (2), (100% SLM)
Cinto (100%)
& **Cucho** (up to 100%)

Proven Team

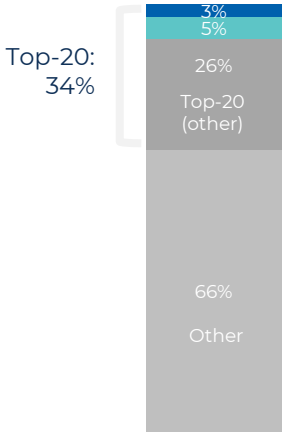
Ex management of **Latin Resources** following A$0.6B takeover by PLS (ASX:PLS) in 2025[1]

Note 1: refer to LRS:ASX announcement dated 14 August 2024

Corporate Overview

Tightly held 332M SOI, PLS largest shareholder at 5%. A$4M cash at 30 October 2026

Share registry (ASX | 30 October 2026)



Board & management
PLS

PLS **(>5% Shareholder)**

- World's largest independent producer of spodumene concentrate (ASX:PLS)
- Purchased Latin Resources (Colina Project) in Brazil for A$0.6B in 2025

SLM:ASX price (A$) **Volume** (millions)

A$0.04
Share price *(ASX, 30/10/26)*

A$11M
Market Cap *(ASX, 30/10/26)*

332M
Issued shares

74M
Unlisted options[1]

34%
Top-20 s/holders

A$4.0M
30 October 2026

Note 1: 74 million unlisted options on issue, comprising 24.38m options exercisable at $0.075 expiring 12 December 2028, 12.63m at $0.14875 expiring 24 April 2028, 10.0m at $0.18 expiring 15 August 2027, and 26.62m at $0.16 expiring 24 April 2027

SOLIS MINERALS

01

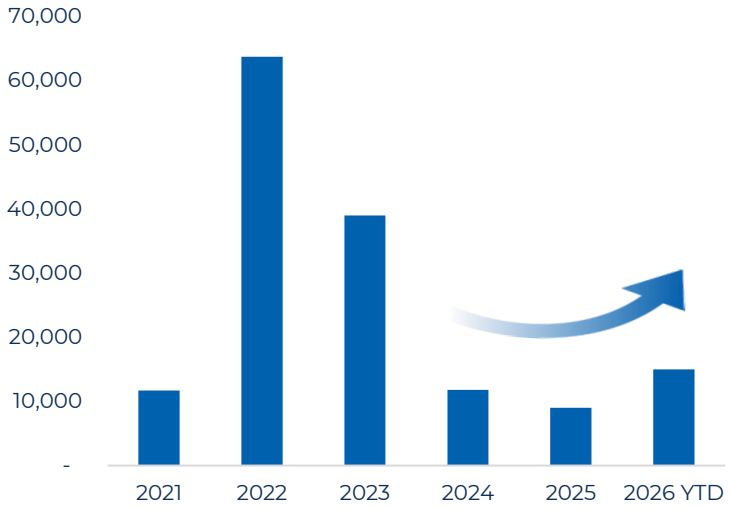
Energy Metals:
Copper & Lithium

Cinto – 100% SLM (Visuals should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.)

Lithium & Copper

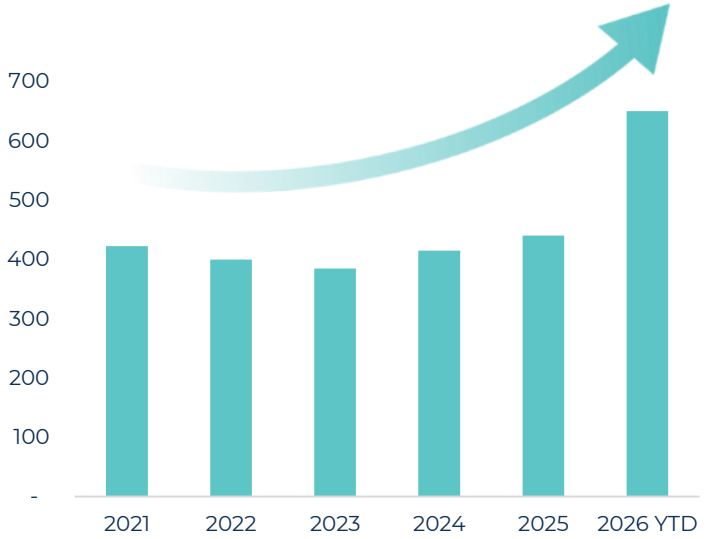
Lithium

Battery-grade lithium carbonate (US$/t)



Copper

London Metal Exchange, grade A (c/lb)



Source: Copper: historical (US Geological Survey Mineral Commodity Summaries 2026) and 2026 YTD (LME)
Lithium: historical (US Geological Survey Mineral Commodity Summaries 2026) and 2026 YTD (Shanghai Metals Market)

02

Proven Team

Cucho – up to 100% SLM

Team

Proven resource discovery and value realisation success in South America

Christopher Gale

Non-Executive Chairman

25-year career in commercial and financial roles in public and private companies, and **a track record of commercial outcomes with the sale of Latin Resources (ASX:LRS) to Pilbara Minerals (ASX:PLS) for A$0.6B**. He is the founding director of boutique corporate advisory firm Allegra Capital and is a member of the Australian Institute of Company Directors (AICD).

Chafika Eddine

Non-Executive Director

Over 20 years of experience leading and advising mining companies in business strategy, ESG risk management, M&A due diligence, and corporate development, Chafika has lived and worked across South, Central, and North America, as well as Europe, including extensive time in Peru. She has held roles including Chief Sustainability Officer at **Orla Mining**, VP Corporate Affairs at **Bear Creek Mining**, and Director of Corporate Social Responsibility at **Hudbay Minerals**. Chafika holds a Law Degree and a Master's in Community Development.

Kevin Wilson

Non-Executive Director

Geologist with over 30 years' experience in the minerals and finance industries. Most recently, Mr. Wilson was instrumental in the re-structuring and financing of Colombian gold explorer **Los Cerros Limited**, which has gone on to make the **Tesorito porphyry gold discovery**.

Anthony Greenaway

Non-Executive Director

Geologist with over three decades of international mining and exploration experience in Australia, Latin America (Chile & Mexico), Southeast Asia (Indonesia) and Africa. He has extensive experience across exploration, development and production of copper, gold, PGE, iron-ore and lithium projects, including most recently rapidly de-risking the world class Salinas Lithium Deposit for **Latin Resources (ASX:LRS)** from discovery through to the company's sale for A$0.6B.

Mitch Thomas

Chief Executive Officer

Experienced leader in the resources sector. Broad exposure across commodities and geographies, including over three years in Peru working for **Rio Tinto**. Previously Rio Tinto's CFO of Battery Materials based in Los Angeles, USA and CFO of **Latin Resources** (ASX:LRS) leading execution of the A$0.6B PLS transaction. Former member of Rio Tinto's copper M&A team in London focussed on the Andean copper belt. Fluent Spanish speaker.

Rachel Kogiopoulos

Chief Financial Officer

Over 25 years' experience in the mining and mineral processing sectors. Her most recent experience includes serving as Finance and Business Services Manager at gold-developer **De Grey Mining Ltd** (recently acquired by Northern Star Resources (ASX:NST) for ~$6 billion).

SOLIS MINERALS

03

The Projects

Mandacaru – 100% SLM

Brazil Lithium Project – District Scale Lithium Acquisition

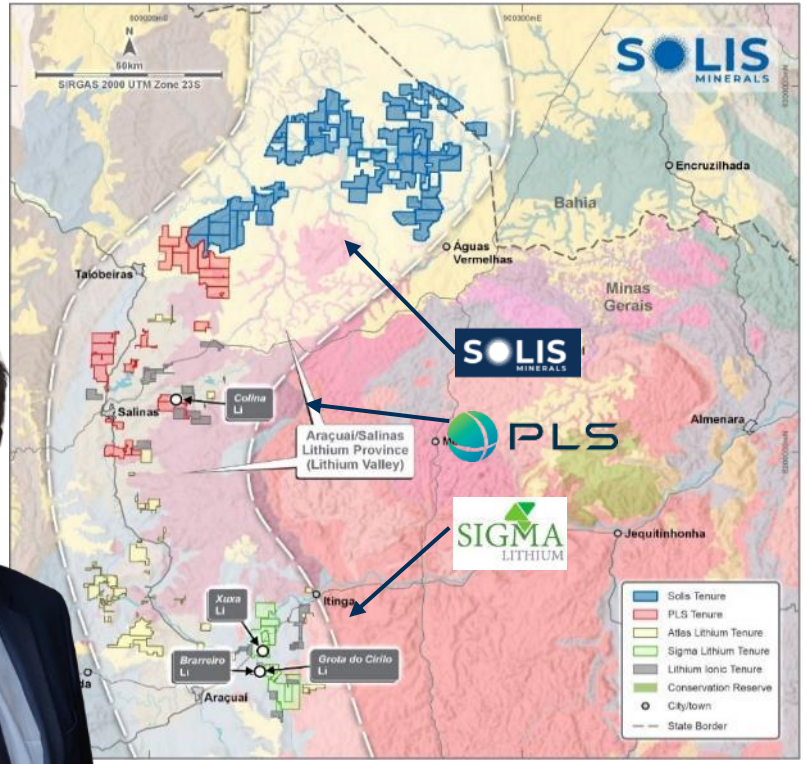
Overview:

- **District-scale lithium opportunity** in Minas Gerais, Brazil
- **Excellent auger and surface sample grades** (>300ppm Li)
- **Adjacent to PLS**' Colina project (formerly Latin Resources')
  - Collaboration agreement in place
- **Acquired from Rio Tinto** (July 2026)

Chairman, Christopher Gale, comments:

"Our track record in Brazil with hard-rock lithium gives us a high level of conviction in this acquisition.
The Brazil Lithium Project sits in a district we know well, and we believe **our experience from Latin Resources positions Solis Minerals to have great success with exploration."**

Araçuaí–Salinas Lithium Valley, Brazil



Mandacaru – Drilling complete (assays pending)

Drilling completed – assays pending

Project Overview

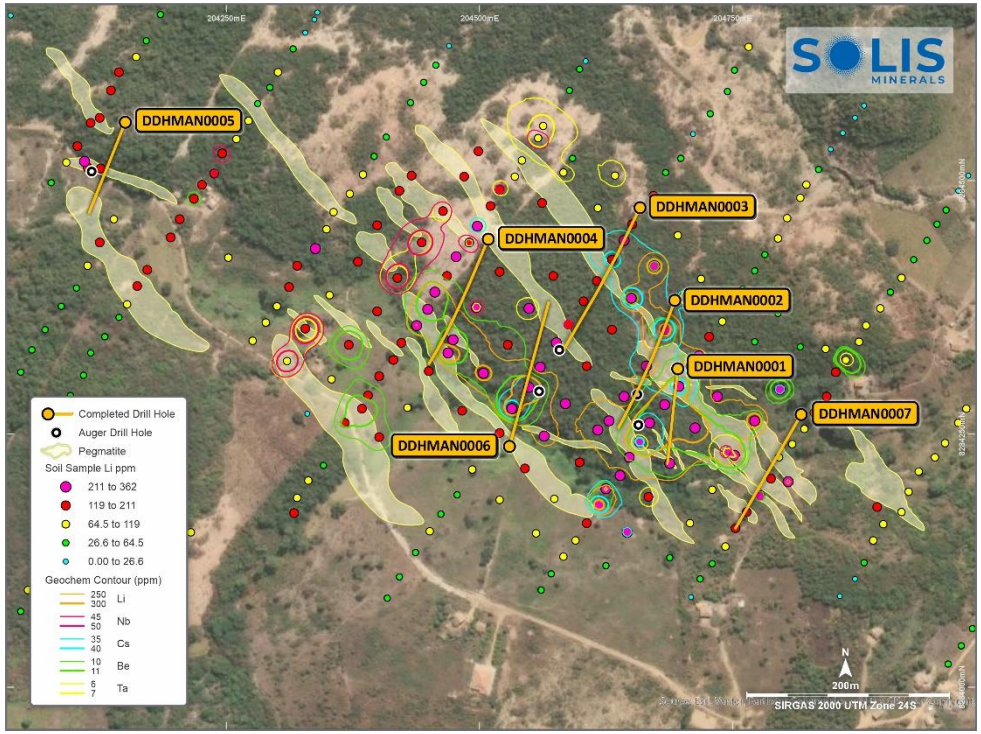
- **In Brazil's Lithium Valley**
- Similar geology to PLS' Colina
- Pegmatites at surface

Work To Date

- Rio Tinto completed historical surface samples plus auger drilling; strong LCT chemistry[1]
- **Drilling complete**
- Assays pending
- Drilled across an ~800 m long lithium caesium-tantalum ("LCT") pegmatite corridor

Next Steps

- **Assays pending**
- Multiple targets



Note 1: source: SLM ASX Announcement 21 April 2026 - Solis Minerals Acquires Advanced District Scale Lithium Project from Rio Tinto in Minas Gerais, Brazil

Campo Grande – Drilling complete (assays pending)

Drilling completed – assays pending

Project Overview

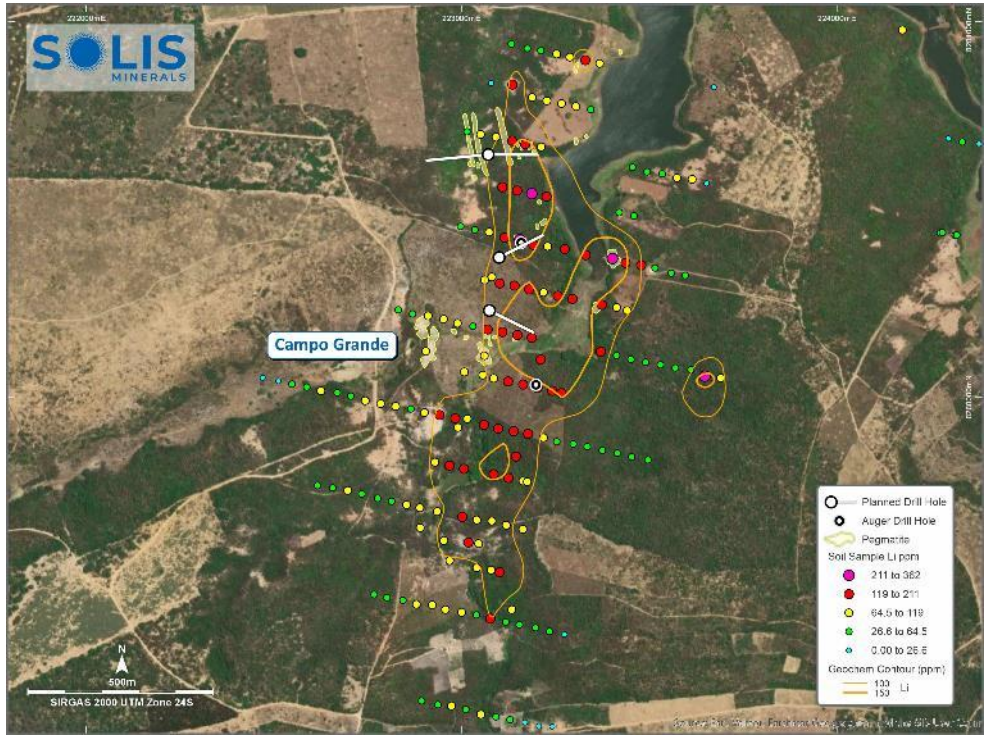
- **Also in Brazil's Lithium Valley**
- 18kms from Mandacaru
- Extensive pegmatites at surface

Work To Date

- Rock chips up to 293 ppm Li and soils up to 276 ppm Li; auger up to 291 ppm Li[1]
- **New pegmatite swarm discovered by SLM**
- Drilling complete

Next Steps

- **Assays pending**
- Multiple targets
- Multiple LCT indicators

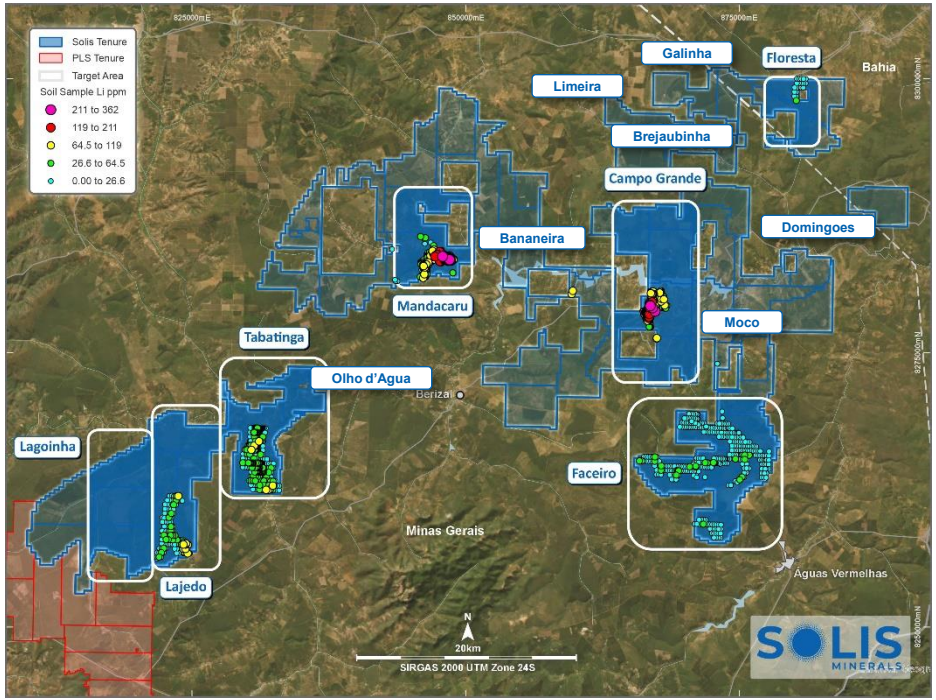


Note 1: source: SLM ASX Announcement 21 April 2026 - Solis Minerals Acquires Advanced District Scale Lithium Project from Rio Tinto in Minas Gerais, Brazil

Brazil Lithium Project – Regional programme

Focused on 13 targets - > 2km diamond drilled, > 170 soil samples, ~ 70 rock chips

Target	Stage	Soil	Rock	Holes	Metres
1. Mandacaru	Drilled	–	2	7	1,454
2. Campo Grande		–	14	4	782
3. Mocó	Soil and rock	70	6	–	–
4. Brejaubinha		39	2	–	–
5. Bananeira		34	1	–	–
6. Limeira		15	–	–	–
7. Olho d'Água		12	–	–	–
8. Tabatinga (Li, Au)		–	8	–	–
9. Galinha (Au)	Reviewing Rio Tinto database	–	–	–	–
10. Domingos		–	–	–	–
11. Faceiro		–	–	–	–
12. Floresta		–	–	–	–
13. Lajedo (REE)		–	–	–	–



Cinto Project - Porphyry Copper Target

In a corridor of large copper porphyries

Project Overview

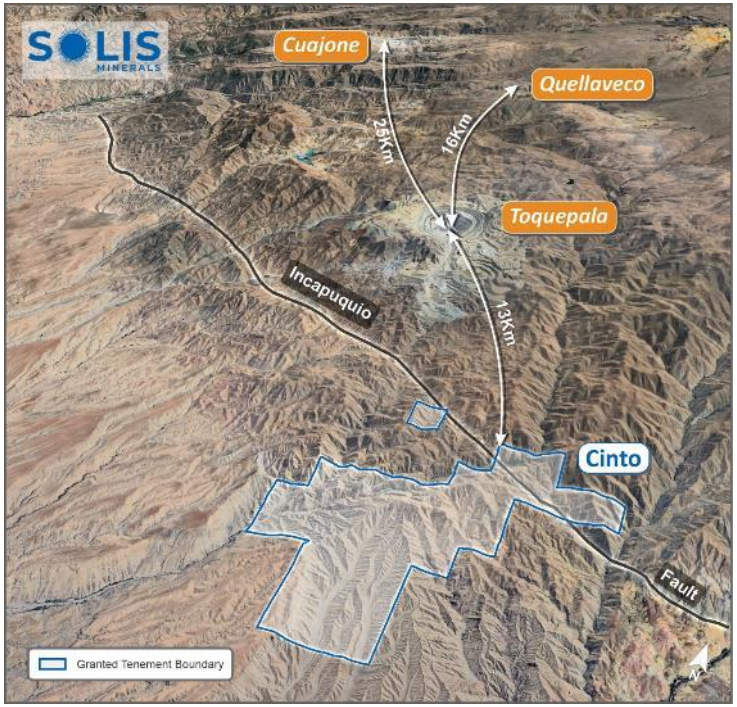
- **At surface, Cu-Au project near Tacna, Peru**
- 13kms SE of Toquepala operation (200ktpa)
- 100% ownership

Work To Date

- **Channel sampling highlights[1]:**
- 23.4m @ 0.88% Cu (Channel 1)
- 7.0m @ 0.82% Cu (Channel 2)
- 16.83m @ 0.52% Cu (Channel 6)
- 3.5m @ 0.95% Cu (Channel 6)

Next Steps

- **Currently drilling**
- Assays pending
- Proximate to Toquepala and Quellaveco



Note 1: source: SLM ASX Announcement 11 February 2025 - Copper Porphyry Mineralisation Confirmed at Cinto 0.88% Cu over 23.4m

Cinto Project - Porphyry Copper Target

Attractive project in corridor of large copper porphyries

LHS: sample 17136 (3.23% Cu) (ASX announcement 9 July 2024)

RHS: sample 18369, length 1.1m; Cu 8.7%, Au 0.535 g/t, Ag 25 g/t (ASX announcement 11 February 2025)

Cucho Project - Porphyry Copper Project

Significant potential to host a very large Cu resource

Project Overview

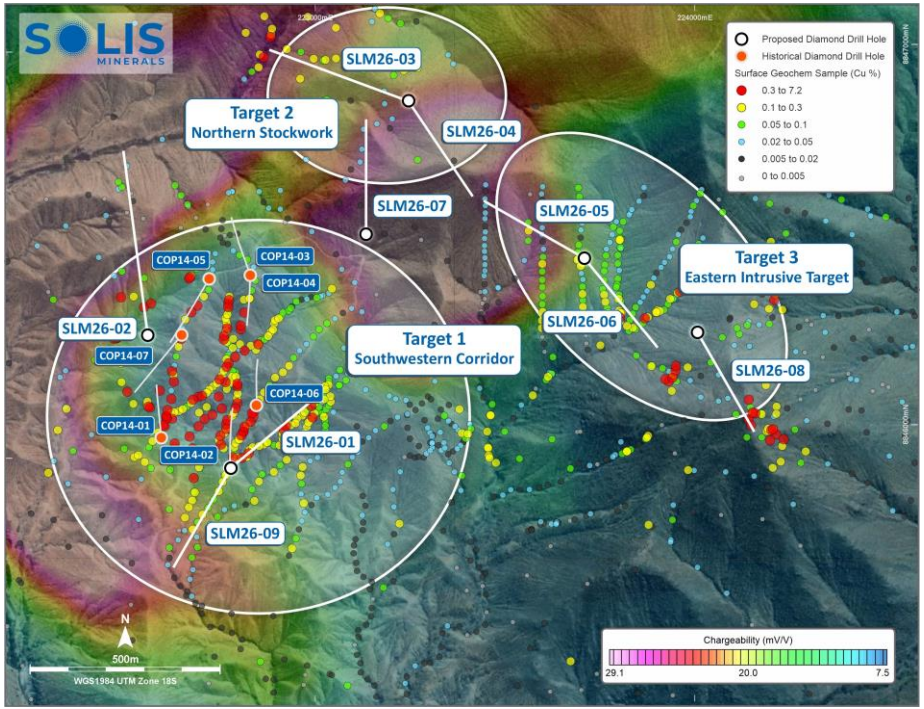
- **At surface, large-scale Cu-Mo-Ag**
- 44kms to the coast
- Acquisition: low-cost, staged entry

Work To Date

- **2kms of drilling in 2014**
- Cu in all holes, from surface[1]:
  - 269m @ 0.25% Cu (COP14-07)
  - 175m @ 0.28% Cu incl. 91.2m @ 0.33% Cu (COP14-06)
  - 170m @ 0.24% Cu incl. 40m @ 0.34% Cu (COP14-01)
  - 96.7m @ 0.28% Cu incl. 33m @ 0.41% Cu (COP14-05)
- Consistent Mo and Ag throughout
- **40kms from Elida (ECU):** CAD$400M[2]

Next Steps

- **Three key targets for 2026 drilling**
- **Currently drilling 5,000 metres**
- **Objective**: large Cu porphyry



Note 1: refer to ASX:SLM announcement 30 October 2025
Note 2: Sourced from Google Finance ECU:CVE (13/08/2026)

Cucho Project - Porphyry Copper Project

LHS: Drill core from historical hole COP14-06 showing quartz veining, copper sulphides and stockwork. Core shown commences at a depth of 122.00 metres and ends at 125.00 metres. Associated drillhole assay results: 175.4 metres @ 0.28% Cu, 0.012% Mo and 1.3 g/t Ag (from surface) inc. 91.2 metres @ 0.33% Cu, 0.007% Mo and 0.8 g/t Ag (from surface) (ASX announcement 21 October 2025)

RHS: Oxidised mineralisation localised along joints in granodiorite of the Southwestern Corridor. Photo is at a site between drill collars COP14-01 and COP14-02. Visuals should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. (ASX announcement 21 October 2025)

Active Exploration Pipeline

Strong pipeline of discovery opportunities from a team who recently divested LRS for A$0.6B

		2026 H2		2027 H1	
		Q3	Q4	Q1	Q2
1. Drilling	**Mandacaru (Li)**				
	Campo Grande (Li)				
	Cinto (Cu, Au)				
	Cucho (Cu, Mo, Ag)				
2. Planning	Mandacaru West (Li)				
	Canyon (Cu, Au)				
	Tabatinga (Li, Au)				
3. Target generation	Brazil and Peru				

Catalysts: drilling updates and **assays from four active exploration projects**

Why invest in Solis Minerals?

Active Projects

Brazil Lithium Project (100%), Cinto (100%) & Cucho (up to 100%); parallel drilling strategy

Energy Metals

Copper and lithium focus; both with excellent demand outlook

Prime Location

World-class mining jurisdictions; Brazil #5 for lithium[1] and Peru #3 for copper[2]

Proven Team

Former Rio Tinto, Teck and Latin Resources executives specialised in South America

Corporate Structure

Tight shareholder structure with 332 million SOI. A$4M cash at 30 October 2026

Note 1 & 2: US Geological Survey Mineral Commodity Summaries 2026

***Cinto, Peru** (100% SLM)*

Contact

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